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20) Push-down Accounting A) Requires A Subsidiary To Use The Same Accounting Principles As Its Parent Company. B) Is Required When The Parent Company Uses The Equity Method To Account For Its Investment In A Subsidiary. C) Is Required When The Parent Company Uses The Cost Method To Account For Its Investment In A Subsidiary. Feb 2th, 2023

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D) A Prior Period Adjustment Must Be Recorded For The Cumulative Effect Of Four Years Of Accounting Errors. Answer: B Objective: LO3 Difficulty: Moderate 14) Pigeon Corporation Acquired An 80% Interest In Statue Company On January 1, 2011, For \$90,000 Cash When Statue Had C Feb 1th, 2023

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4) Historically, Much Of The Controversy Concerning Accounting Requirements For Business Combinations Involved The _____ Method. A) Purchase B) Pooling Of Interests C) Equity D) Acquisition Answer: B Objective: LO2 Difficulty: Easy Advanced Accounting Global 12th Edition Beams Test Bank Jan 1th, 2023

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