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Longer Or Shorter? Your Amortization Affects How Much Your ...Regular Payments Are Less With A Longer Amortization. Again, This Option Is Not For Everyone. While A Longer Amortization Period Will Appeal To Many People Because The Regular Mortgage Payments Can Be Comparable Or Even Lower Than Paying Rent, It Does Mean That More Interest Will Be Paid Over The Life Of The Mortgage. Jan 11th, 2024Unit11. Depreciation, Cost Recovery, Amortization ...3. Calculation Of Depreciation 1) Tangible Personal Property (Ex. 10-6) Depreciable If Used For Trade Or Business Property Must Be Classified Into One Of Six Asset Classes: 3-year (life