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4.3 The Black-Scholes Partial Differential Equation

S 10.4 $T=0$ $T=1=250$ $T=2=250$ $T=3=250$ In Real Life Asset Prices Are Quoted At Discrete Intervals Of Time, And So There Is A Practical Lower Bound For The Basic Time Step Δt Of Our Random Walk. If This Time Step Were Used In Practice However, The Sheer Quantity Jan 3th, 2024

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$C(S;t) = E^Q [Q(T,T)S(T) - (D_1)E^R(T,T)K - (D_2)] \quad (13)$
 Where $D_1 = \log \frac{S(T)K}{Q(T,T)} + (r + \frac{\sigma^2}{2})(T - t) - \frac{1}{2}\sigma^2(T - t)$ And $D_2 = D_1 - \sigma\sqrt{T - t}$: Exercise 1 Follow The Replicating Argument Given Above To Derive The Black-Scholes PDE When The Stock Pays A Continuous Dividend Yield Of Q . 2 The Volatility Surface The Black-S Apr 3th, 2024

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