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The First Part Of The Statement Is True: The Decrease In The Price Level Results In An Increase Of The Real Money Stock, Which Leads To A Decrease In The Interest Rate. (The LM Shifts Down And To The Right, While The IS Does Not Shift.) The Decrease In The Interest Rate . Apr 2th, 2024

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A. Reduce The Three Equations To Two By Substituting y_t from The Aggregate Demand Equation Into Okun's Law. Write Down The Dynamic System Of Two Equations, One Of Which Shows u_t As A Function Of u_{t-1} , π_{t-1} , g_{mt} and A Constant, And The Other Shows π_t As A Function Of u_{t-1} , π_{t-1} , g_{mt} and A Constant. The Current Infl Apr 8th, 2024

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