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$$S \frac{\partial V}{\partial t} + \frac{1}{2} \sigma^2 S^2 \frac{\partial^2 V}{\partial S^2} + rS \frac{\partial V}{\partial S} - rV = 0$$

10.4 $T=0$ $T=1=250$ $T=2=250$ $T=3=250$ In Real Life Asset Prices Are Quoted At Discrete Intervals Of Time, And So There Is A Practical Lower Bound For The Basic Time Step Δt of Our Random Walk. If This Time Step Were Used In Practice However, The Sheer Quan Feb 11th, 2024 The Black-Scholes Model -

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 $C(S;t) = E Q(T T) S T (D 1) E R(T T) K (D 2) (13)$ Where $D 1 = \text{Log } S T K + (r Q + \sigma^2 = 2)(T T) \cdot P T T$ And $D 2 = D 1 \cdot P T T$: Exercise 1 Follow The Replicating Argument Given Above To Derive The Black-Scholes PDE When The Stock Pays A Continuous Dividend Yield Of Q . 2 The Volatility Surface The Black-S Feb 5th, 2024.

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